

Policy Statement on Human Rights Strategy

GlobalFoundries (GF) is one of the world's leading semiconductor manufacturers. GF is redefining innovation and semiconductor manufacturing by developing and delivering feature-rich process technology solutions that provide leadership performance in pervasive high growth markets. GF offers a unique mix of design, development, and fabrication services. With a talented and diverse workforce and an at-scale manufacturing footprint spanning the U.S., Europe, and Asia; GF is a trusted technology source to its worldwide customers.

GF Dresden (GFD) in Germany is one of the most productive and advanced wafer fabs in the world and serves GF's customers around the globe with innovative semiconductor solutions. With more than 3,200 highly skilled professionals and a total clean room floor space of more than 50.000 m², GFD is Europe's leading foundry. GFD is the center of the high-tech cluster Silicon Saxony and contributes to the advancement of leading-edge semiconductor industry in Germany and Europe.

GF Human Rights Principles:

GF is committed to protecting fundamental human rights and managing environment-related risks throughout all business activities. This Policy Statement on Human Rights describes relevant company procedures, details GF's and GFD's expectations for its employees and all partners throughout the supply chain and specifies human rights and environment-related risks. It is reviewed annually and is approved by the Head of Environmental, Social, Governance (ESG) and GFD Senior VP and General Manager.

Human Rights and Environment-Related Risk Management:

[GF's Global Human Rights Policy](#), the [GF Code of Conduct](#) (GF Code), GF's [Supplier Code of Conduct](#), [GF Environmental, Health and Safety \(EHS\) Policy](#) and Standards, and other company policies, provide the internal framework for our EHS and Corporate Social Responsibility (CSR) management systems. These EHS and CSR management systems, which specifically include human rights and environmental-related matters, are supported through our membership in the Responsible Business Alliance (RBA) and the Responsible Minerals Initiative (RMI). As an RBA member, we stand committed to the RBA Code of Conduct (RBA Code), which is a set of globally recognized labor, safety and health, environmental, ethics and management systems standards. We treat and consider the GF Code to be equivalent to the RBA Code. Committed to responsible sourcing practices, we also extend the requirements of the RBA Code into our supply chain. GF's EHS Policy and Standards, are the foundation of our certified EHS management systems (ISO 14001 and ISO 45001).

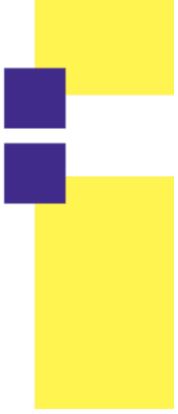
At the corporate level, the GF Board of Directors (the Board) oversees Environmental, Social and Governance (ESG) matters and programs through the Audit Risk and Compliance Committee (ARCC). In addition to the oversight provided by the Board and the ARCC, GF maintains an executive-level Stewardship Committee which is responsible for setting strategic direction, conducting management reviews, and providing guidance and approval regarding ESG related topics, including GF's EHS and CSR management systems. GF also maintains an Ethics Committee, which meets quarterly for formal review of key initiatives, metrics and investigations, and each investigation conducted by the Ethics & Compliance Office is reviewed by a member of the Committee.

GFD has designated responsibilities according to requirements of the German Act on Corporate Due Diligence Obligations in Supply Chains (Gesetz über die unternehmerischen Sorgfaltspflichten in Lieferketten, LkSG).

GF Operations: Preventive Measures and Human Rights and Environment-Related Risk Analysis

The standards and requirements set by the GF Code, GF Human Rights Policy, GF's EHS Policy and Standards, and the RBA Code are embedded in GF's own processes and procedures. Employee training on the GF Code is conducted upon hire and is repeated annually.

At GF, we annually assess our own conformance with the RBA Code and the Global Human Rights Policy principles for our corporate programs and each GF manufacturing site through our internal Ethics & Compliance risk assessment process that includes a result review and validation step. We also utilize RBA's questionnaires and



auditing tools, such as RBA's self-assessment questionnaires (SAQs). To date, all of GF's SAQs, including GFD's SAQs, are rated as "low risk" for non-conformance with the RBA Code. In addition, GF participates in RBA's Validated Assessment Program (VAP). The VAP is an independent third-party on-site audit program, that verifies conformance to each element of the RBA Code. A VAP audit includes worker interviews, audits of policies and procedures, and a detailed review of records.

To classify severity of RBA Code non-conformity findings, GF relies on the RBA VAP severity categories: Priority (an egregious breach of RBA standards), major (a significant failure of RBA standards), or minor (a limited non-conformity).

GF Supply Chain: Preventive Measures and Human Rights and Environment-Related Risk Analysis

We incorporate the RBA Code requirements into our supply chain through our supplier management instruments such as GF's Supplier Code of Conduct, GF supplier agreements and GF purchase order terms and conditions. The GF Supplier Code of Conduct summarizes and reflects the essential business behaviors we require from all our suppliers to enable mutually beneficial relationships and is shared with GF suppliers upon onboarding. Accompanying GF's annual major supplier assessment program, all designated major suppliers are asked to provide a signed certification acknowledging their understanding of the RBA Code of Conduct.

Similar to the risk assessment for our own operations, GF utilizes RBA's self-assessment and VAP audit tools to monitor GF major suppliers' conformance to the RBA Code. On an annual basis, GF utilizes RBA questionnaires and tools, or equivalent methods to assess our major suppliers' conformance with the RBA Code and the GF Human Rights Policy principles. Major suppliers are asked to complete a supplier self-assessment, provide information on supplier RBA VAP audits and other environmental information (such as climate and water-related metrics and targets). GF's major suppliers are annually designated according to documented criteria relating to supplier spend by commodity, supplier strategic importance and generic supplier risks. RBA's universal risk assessment tools inform GF on risk indicators, such as generic country risk and others.

Additionally, GF continuously monitors our supply chain via our Third-party Risk Management (TPRM) system. The system utilizes information available from the [Business and Human Rights Resource Center](#) and searches for matches with supplier entities that are registered as GF suppliers in GF's supplier database.

GF's Approach to Indirect Suppliers Risk Identification:

Potential human rights and environmental-related risks, beyond GF's direct suppliers, are identified through information received through GF's participation in sector initiatives on responsible business (RBA and RMI), stakeholder communication channels including questions received, Ethics First Helpline reports, and employee communications. Risk analysis is conducted if substantiated human rights or environment-related risks are identified, after which, preventive and remedial measures are taken, if and as necessary.

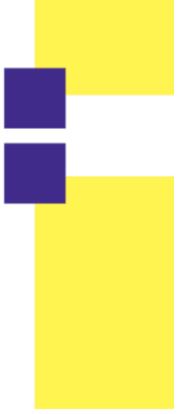
GF has implemented a responsible minerals sourcing program. [GF's Conflict Minerals Policy](#) establishes due diligence expectations for sourcing of minerals and metals, such as tantalum, tin, tungsten, and gold ("3TG"), as well as cobalt. The policy specifically prohibits sourcing of 3TG metals that contributes to financing armed conflict and human rights abuses in the conflict regions of the Democratic Republic of the Congo (DRC) and adjoining countries.

Remedial Action:

When GF identifies or is made aware of instances of non-conformance with GF's Global Human Rights Policy, the GF Code, the RBA Code, the law, or any other policy or procedure, GF will take appropriate action to assess, contain and correct the non-conformance, mitigate potential impacts, and prevent recurrence.

Internal Communication and Review:

The results of the Ethics & Compliance risk assessment are communicated to the Ethics Committee and the ARCC at least annually. The Stewardship Committee and relevant GF site leadership review the risk analysis results, preventive measures, and remedial action, as well as the effectiveness of the human rights and environmental-



related risk management. Communication and Review is performed annually and when circumstance requires ad hoc information sharing and/or action.

At minimum, GFD site leadership annually reviews the GFD human rights and environment-related risk analysis results, preventive measures, and remedial action and reviews the effectiveness of the risk management system. Relevant commodity managers within GF's Global Supply Management organization receive annual training regarding the RBA Code and its requirements, with a specific focus on the results of the preceding year's major supplier RBA Code assessment program.

Documentation is prepared and maintained according to established processes within our EHS and CSR management systems. GF annually publishes a CSR report and GFD specific reporting is planned as according to requirements from the German Act on Corporate Due Diligence Obligations in Supply Chains (Gesetz über die unternehmerischen Sorgfaltspflichten in Lieferketten, LkSG).

Complaints Procedure:

At GF, we are committed to acting with integrity to foster an open and positive work environment. We have a formal process which allows employees, third parties, or any other person to ask questions, raise concerns, file complaints, and/or report activities suspected to be in violation of the GF Code, the GF Human Rights Policy, other GF policy or procedure, or any law or regulation. Questions, concerns and complaints can be raised by phone, email, or in person with Ethics & Compliance personnel through the Ethics & Compliance Office, the GF Ethics First Helpline, and/or via local escalation paths following respective local procedures at each of the Company's locations. The Ethics First Helpline - GF's whistleblower hotline - is operated by an external third party. The online interface is available in English, German and Mandarin and call center operators are available 24 hours a day, seven days a week to engage in those and multiple other languages. Concerns can be reported anonymously as permitted by applicable laws. We promptly investigate all reports and take appropriate action to mitigate potential human rights impacts.

GF does not condone, permit, or tolerate intimidation or retaliation of any kind against any individual because that individual in good faith reports or participates in the investigation of any claim of possible violations of the GF Code, the GF Human Rights Policy, the law, or other company policy or procedure.

GF Priority Human Rights and Environment-related Risks:

Based on our risk analysis to date, all of GFD's RBA SAQs were rated as "low risk" for non-conformance with the RBA Code, including human rights and environment related risks within its operations. In addition, GFD's RBA VAP audit in November 2021, received the maximum VAP audit score of 200 with zero findings across all five audited categories (Labor, Safety and Health, Environmental, Ethics, and Management Systems).

Based on the annual result of GF's major supplier RBA assessment program, information obtained from supplier risk assessments, and on the findings in supplier RBA VAP audits, GF has globally identified human rights and environment-related risks as reported in our annual [CSR report](#).

Dresden, December 16, 2022



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